

## INCOME SLAB AND TAX RATES FOR THE FINANCIAL YEAR 2023-24/ASSESSMENT YEAR 2024-25

### SOLE PROPRIETORSHIP INCOME TAX RATES

<b>ANNUAL TAXABLE INCOME</b>	<b>NEW TAX REGIME</b>	<b>OLD TAX REGIME</b>
Up to Rs. 250,000	<b>Exempt</b>	<b>Exempt</b>
Rs. 250,001 to Rs.300,000	<b>Exempt</b>	<b>5%</b>
Rs. 300,001 to Rs.500,000	<b>5%</b>	<b>5%</b>
Rs. 500,001 to Rs.600,000	<b>5%</b>	<b>20%</b>
Rs. 600,001 to Rs.900,000	<b>10%</b>	<b>20%</b>
Rs. 900,001 to Rs.1,000,000	<b>15%</b>	<b>20%</b>
Rs. 1,000,001 to Rs.1,200,000	<b>15%</b>	<b>30%</b>
Rs. 1,200,001 to Rs.1,500,000	<b>20%</b>	<b>30%</b>
Above 1,500,000	<b>30%</b>	<b>30%</b>